

Malaysia's Trade Performance March 2023*

Highest Trade Surplus for the Month of March

Malaysia recorded the highest trade surplus for the month of March. This was the 35th consecutive month of trade surplus since May 2020.

TRADE

RM232.72 bil

↓1.6%*

EXPORTS

RM129.71 bil

↓1.4%

IMPORTS

RM103.01 bil

↓1.8%

TRADE SURPLUS

RM26.69 bil

↑0.2%

68.2%
of exports

69.1%
of imports

TOP 5 MARKETS



63.5%
of exports

61.8%
of imports

TOP 5 PRODUCTS



*% Growth in March 2023 compared to March 2022.

** Share from total exports/imports.

Note: Total figure may not add up due to rounding.

Source: DOSM.

Malaysia's Trade Performance January-March 2023*

Trade, Exports & Imports Remained Positive

Malaysia's trade, export and import performance for the first quarter of 2023 remained positive.

TRADE

RM644.87 bil

↑ 3.2%*

EXPORTS

RM354.63 bil

↑ 2.8%

IMPORTS

RM290.24 bil

↑ 3.7%

TRADE SURPLUS

RM64.39 bil

↓ 1.0%

68.7%
of exports

ASEAN

RM105.77 bil, ↑ 6.3%
(29.8% share**)



TOP 5 MARKETS



CHINA

RM46.01 bil, ↓ 8.1%
(13.0%)



USA

RM38.96 bil, ↑ 8.0%
(11.0%)



EU

RM29.28 bil, ↓ 2.3%
(8.3%)



JAPAN

RM23.66 bil, ↑ 4.3%
(6.7%)



68.3%
of imports

ASEAN

RM70.46 bil, ↑ 1.1%
(24.3% share)



CHINA

RM62.65 bil, ↑ 2.2%
(21.6%)



EU

RM22.77 bil, ↑ 14.7%
(7.8%)



TAIWAN

RM21.55 bil, ↓ 1.1%
(7.4%)



USA

RM20.68 bil, ↑ 0.5%
(7.1%)



65.6%
of exports

E&E Products

RM141.92 bil, ↑ 3.3%
(40.0% share)



TOP 5 PRODUCTS



Petroleum Products

RM36.50 bil, ↑ 58.7%
(10.3%)



Chemical Products

RM18.48 bil, ↓ 6.3%
(5.2%)



Palm Oil (Agriculture)

RM17.94 bil, ↓ 16.9%
(5.1%)



LNG

RM17.76 bil, ↑ 33.8%
(5.0%)



62.5%
of imports

E&E Products

RM86.54 bil, ↓ 1.2%
(29.8% share)



Petroleum Products

RM33.01 bil, ↑ 36.6%
(11.4%)



Chemical Products

RM26.16 bil, ↓ 9.1%
(9.0%)



Machinery Equipment

RM19.88 bil, ↓ 2.6%
(6.8%)



Manufactures of Metal

RM15.89 bil, ↑ 11.3%
(5.5%)



*% Growth in January-March 2023 compared to January-March 2022.

** Share from total exports/imports.

Note: Total figure may not add up due to rounding.

Source: DOSM.