

Malaysia's Trade Performance May 2023*

Trade Surplus Grew by Double-Digit

Malaysia recorded 37th consecutive month of trade surplus with double-digit growth in May 2023.

TRADE

RM223.80 bil

↓2.0%*

EXPORTS

RM119.61 bil

↓0.7%

IMPORTS

RM104.19 bil

↓3.3%

TRADE SURPLUS

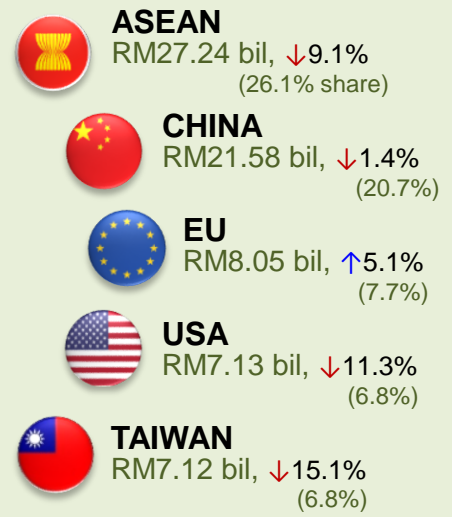
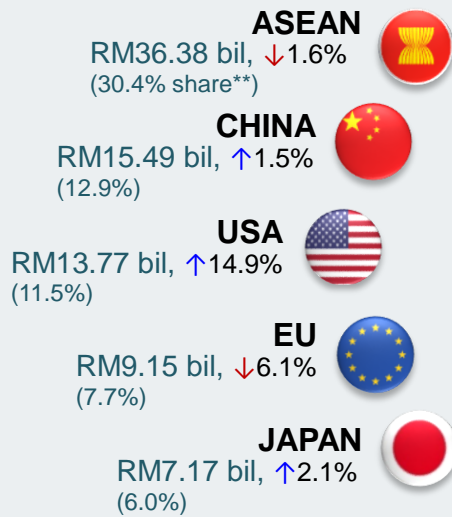
RM15.42 bil

↑21.4%

68.5%
of exports

68.3%
of imports

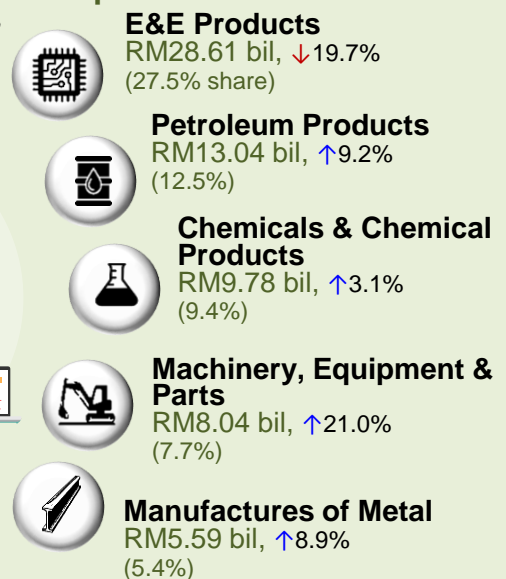
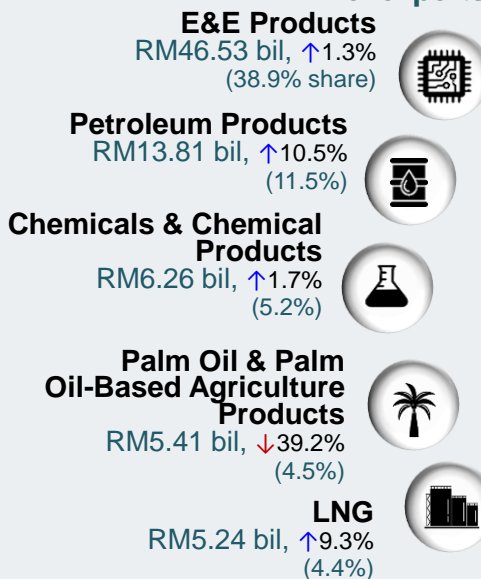
TOP 5 MARKETS



64.6%
of exports

62.4%
of imports

TOP 5 PRODUCTS



*% Growth in May 2023 compared to May 2022.

** Share from total exports/imports.

Note: Total figure may not add up due to rounding.

Source: DOSM.

Malaysia's Trade Performance January-May 2023*

Trade, Exports & Imports Posted Marginal Decline

The decline was cushioned by increase in exports of petroleum products, LNG and E&E products. Exports to ASEAN and USA also recorded positive growth.

TRADE

EXPORTS

IMPORTS

TRADE SURPLUS

RM1.066 tril

↓1.7%*

RM579.39 bil

↓2.3%

RM486.96 bil

↓1.0%

RM92.43 bil

↓8.7%

68.3%
of exports

ASEAN

RM172.99 bil, ↑1.0%
(29.9% share**)



TOP 5 MARKETS



CHINA

RM75.31 bil, ↓8.9%
(13.0%)



USA

RM63.98 bil, ↑2.5%
(11.0%)



EU

RM46.50 bil, ↓9.4%
(8.0%)



JAPAN

RM36.84 bil, ↓1.5%
(6.4%)



68.3%
of imports

ASEAN

RM120.08 bil, ↓4.2%
(24.7% share)



CHINA

RM104.45 bil, ↓0.6%
(21.4%)



EU

RM38.37 bil, ↑11.3%
(7.9%)



TAIWAN

RM35.15 bil, ↓7.7%
(7.2%)



USA

RM34.37 bil, ↓5.6%
(7.1%)



65.5%
of exports

E&E Products

RM232.65 bil, ↑0.9%
(40.2% share)



Petroleum Products

RM61.83 bil, ↑37.3%
(10.7%)



Chemicals & Chemical Products

RM29.56 bil, ↓10.7%
(5.1%)



Palm Oil & Palm Oil-Based Agriculture Products

RM28.80 bil, ↓25.2%
(5.0%)



LNG
RM26.80 bil, ↑18.5%
(4.6%)



TOP 5 PRODUCTS



62.6%
of imports

E&E Products

RM142.37 bil, ↓8.1%
(29.2% share)



Petroleum Products

RM57.88 bil, ↑28.6%
(11.9%)



Chemicals & Chemical Products

RM44.02 bil, ↓8.5%
(9.0%)



Machinery, Equipment & Parts

RM34.23 bil, ↑1.2%
(7.0%)



Manufactures of Metal
RM26.47 bil, ↑5.0%
(5.4%)



*% Growth in January-May 2023 compared to January-May 2022.

** Share from total exports/imports.

Note: Total figure may not add up due to rounding.

Source: DOSM.