

Malaysia's Trade Performance July 2023*

Trade Surplus Remained Buoyant in July

Malaysia recorded 39th consecutive month of trade surplus with positive growth in July 2023.

TRADE

RM216.41 bil

↓14.4%*

EXPORTS

RM116.75 bil

↓13.1%

IMPORTS

RM99.66 bil

↓15.9%

TRADE SURPLUS

RM17.09 bil

↑7.9%

70.3%
of exports

ASEAN

RM34.53 bil, ↓18.8%
(29.6% share**)

CHINA

RM16.80 bil, ↑6.1%
(14.4%)

USA

RM13.59 bil, ↑2.2%
(11.6%)

EU

RM9.01 bil, ↓5.8%
(7.7%)

HONG KONG SAR

RM8.09 bil, ↓3.9%
(6.9%)

TOP 5 MARKETS



68.3%
of imports

ASEAN

RM26.27 bil, ↓14.6%
(26.4% share)

CHINA

RM20.33 bil, ↓17.7%
(20.4%)

EU

RM7.82 bil, ↑4.8%
(7.8%)

USA

RM7.67 bil, ↓19.3%
(7.7%)

TAIWAN

RM5.98 bil, ↓39.1%
(6.0%)

65.4%
of exports

E&E Products

RM50.45 bil, ↑7.3%
(43.2% share)

Petroleum Products

RM9.64 bil, ↓48.7%
(8.3%)

Chemicals & Chemical Products

RM5.83 bil, ↓9.1%
(5.0%)

Palm Oil & Palm Oil-Based Agriculture Products

RM5.56 bil, ↓34.4%
(4.8%)

Optical & Scientific Equipment

RM4.88 bil, ↓4.2%
(4.2%)

TOP 5 PRODUCTS



60.9%
of imports

E&E Products

RM28.27 bil, ↓15.9%
(28.4% share)

Petroleum Products

RM10.83 bil, ↓34.4%
(10.9%)

Chemicals & Chemical Products

RM8.64 bil, ↓12.8%
(8.7%)

Machinery, Equipment & Parts

RM7.78 bil, ↑4.5%
(7.8%)

Manufactures of Metal

RM5.21 bil, ↓8.7%
(5.2%)

*% Growth in July 2023 compared to July 2022.

** Share from total exports/imports.

Note: Total figure may not add up due to rounding.

Source: DOSM.

Malaysia's Trade Performance January-July 2023*

Exports Contracted in the First 7 Months of 2023

The decline in exports was cushioned by increase in exports of E&E products and petroleum products.

TRADE

EXPORTS

IMPORTS

TRADE SURPLUS

RM1.505 tril

↓6.1%*

RM820.00 bil

↓5.9%

RM684.65 bil

↓6.5%

RM135.35 bil

↓2.5%

68.6%
of exports

ASEAN

RM245.21 bil, ↓3.9%
(29.9% share**)



TOP 5 MARKETS



CHINA

RM108.89 bil, ↓6.8%
(13.3%)



USA

RM91.16 bil, ↓1.5%
(11.1%)



EU

RM65.03 bil, ↓11.0%
(7.9%)



HONG KONG SAR

RM52.04 bil, ↑0.1%
(6.3%)



67.9%
of imports

ASEAN

RM170.61 bil, ↓9.0%
(24.9% share)



CHINA

RM143.92 bil, ↓7.3%
(21.0%)



EU

RM53.60 bil, ↑4.8%
(7.8%)



USA

RM48.46 bil, ↓11.8%
(7.1%)



TAIWAN

RM47.99 bil, ↓16.5%
(7.0%)



65.4%
of exports

E&E Products

RM337.29 bil, ↑2.5%
(41.1% share)



Petroleum Products

RM84.06 bil, ↑3.1%
(10.3%)



Chemicals & Chemical Products

RM40.97 bil, ↓11.7%
(5.0%)



Palm Oil & Palm Oil-Based Agriculture Products

RM39.80 bil, ↓31.1%
(4.9%)



LNG
RM34.28 bil, ↓2.3%
(4.2%)



TOP 5 PRODUCTS



61.9%
of imports

E&E Products

RM197.71 bil, ↓11.3%
(28.9% share)



Petroleum Products

RM78.86 bil, ↑0.1%
(11.5%)



Chemicals & Chemical Products

RM61.12 bil, ↓11.0%
(8.9%)



Machinery, Equipment & Parts

RM49.13 bil, ↓0.03%
(7.2%)



Manufactures of Metal
RM36.76 bil, ↓1.9%
(5.4%)



*% Growth in January-July 2023 compared to January-July 2022.

** Share from total exports/imports.

Note: Total figure may not add up due to rounding.

Source: DOSM.