

30 January 2022

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Malaysia's external trade surpasses RM2t in 2021

29 January 2022, Daily Express (Sabah), Business / Bizbytes

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DoSM: Latest key economic indicators point to continued recovery momentum

29 January 2022, Daily Express (Sabah), Business / Bizbytes

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EXTERNAL TRADE POSTS RECORD YEAR

29 January 2022, New Straits Times, Business / Bizbytes

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M'sia's external trade surpasses RM2 trln

29 January 2022, The Borneo Post (Sabah), Business / Bizbytes

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Language: English Colour: COLOUR Audience: 79,057

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DOSM: Latest indicators point to continued recovery

29 January 2022, The Borneo Post (Sabah), Business / Bizbytes

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External trade surpasses RM2 trillion in 2021

29 January 2022, The Star, Business / Bizbytes

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English Colour: COLOUR Audience: 238,290

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Perdagangan luar Malaysia lewati RM2 triliun pada 2021

29 January 2022, elite.org.my

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Pertumbuhan dagangan negara terbaik sejak 1994

28 January 2022, Berita Harian Online

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Perdagangan luar Malaysia lepsi RM2 trilion pada 2021

28 January 2022, Bernama Online

AVE: MYR 5,000.00 Country: Malaysia Category: General News - Import/Export News Language: Bahasa Audience: N/A

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Perdagangan Malaysia melebihi RM2 trilion pada 2021

28 January 2022, Malaysia Gazette Online

AVE: MYR 4,800.00 Country: Singapore Category: General News - Import/Export News Language: Bahasa Audience: N/A

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Perdagangan luar Malaysia lepsi RM2 trilion pada 2021

28 January 2022, www.utusanborneo.com.my

AVE: MYR 4,000.00 Country: Malaysia Category: General News - Import/Export News Language: Bahasa Audience: N/A

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Malaysia's external trade surpasses RM2t in 2021

KUALA LUMPUR: Malaysia's external trade registered another historic performance in 2021, surpassing RM2 trillion for the first time, as well as recording the fastest growth since 1994.

Senior Minister cum International Trade and Industry Minister Datuk Seri Mohamed Azmin Ali said Malaysia's exports hit RM1.24 trillion, achieving 99 per cent of the 12th Malaysia Plan 2021-2025 (12MP) export projection for 2025 – four years ahead of the target.

"Trade surplus was posted for 24 consecutive years since 1998.

These remarkable achievements were driven by robust external demand and higher commodity prices," he said in a statement Friday.

Azmin said exports to major trading partners, namely Asean, China, the United

States, and the European Union recorded new high with strong double-digit expansion, while exports to Japan recovered with double-digit growth after declining for three consecutive years.

"Significant export expansion was also registered to emerging markets such as Costa Rica, Kenya, Egypt, Nigeria, Ghana, and Iraq. Exports to free-trade agreement (FTA) partners showed an upward trajectory with a new high value after two consecutive years of contraction.

"Exports of the manufactured, agriculture and mining sectors registered double-digit expansion with manufactured goods reaching RM1 trillion mark for the first time," he said.

Mohamed Azmin said the resilient growth was boosted by strong exports of electrical and electronics (E&E) products,

petroleum products, manufactures of metal, palm oil and palm oil-based agriculture products, rubber products, and chemicals and chemical products, each posted a record high value with double-digit expansion.

"Malaysia's solid trade performance was in tandem with countries in the region, notably Indonesia, Taiwan, China, South Korea, Thailand, and Singapore which are also recovering from the impact of the Covid-19 crisis," he said.

Moving ahead, he said Malaysia's trade growth is anticipated to sustain its positive momentum, underpinned by continuous demand for E&E and commodity-based products, while global economic uncertainties due to emergence of new Covid-19 variants and disruptions in supply chain may impact trade performance. – Bernama



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DoSM: Latest key economic indicators point to continued recovery momentum

KUALA LUMPUR: Malaysia's latest key economic indicators had pointed to a favourable performance indicating continued recovery momentum, said the Department of Statistics Malaysia (DoSM).

Chief statistician Datuk Seri Dr Mohd Uzir Mahidin said the country's export performance remained robust in December 2021 with export value above RM100 billion, the fourth consecutive month since September 2021, corresponding to favourable external and domestic economic activities.

"Exports in December 2021 once again broke its record, reaching RM123.8 billion and expanded by 29.2 per cent year-on-year.

"Simultaneously, imports also registered a strong growth of 23.6 per cent to RM92.9 billion as compared with December 2020," highlighted Mohd Uzir in a statement on the Malaysian Economic Statistics Review Vol. 1/2022 released here Friday.

Adding to the remarkable perform-

ance of exports and imports, December 2021 total trade soared by 26.8 per cent to RM216.7 billion compared to the same month in 2020, bringing to the highest ever total trade of RM2.2 trillion for the year 2021.

Mohd Uzir also noted on the country's Leading Index performance remained positive in November 2021, rising to 111.3 points from 109.4 points in November 2020, which indicates Malaysia's economic performance continued picking up and recovering from COVID-19 disruptions.

"The continuous operation of economic activities may strengthen the domestic economy and subsequently create more jobs opportunities. Nevertheless, the challenges of the economic recovery path may persist with the presence of a new Omicron variant.

"Besides, the recent flood disasters that hit the country incurred a total loss equivalent to 0.4 per cent of the country's nominal Gross Domestic Product," he added. - Bernama



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ECONOMIC RECOVERY

EXTERNAL TRADE POSTS RECORD YEAR

Total exports of RM1.24tril already at 99pc of 12MP target, says Azmin

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MALAYSIA'S external trade rose exponentially last year with total trade, exports, imports and surplus reaching all-time highs.

The country's total trade surpassed RM2 trillion for the first time and recorded the fastest growth since 1994, said International Trade and Industry Minister Datuk Seri Azmin Ali.

Exports were valued at RM1.24 trillion, making up 99 per cent of the 12th Malaysia Plan 2021-2025 (12MP) export projection.

Economists said Malaysia was benefiting from the global demand recovery but cautioned that export and import growths would likely moderate this year.

Bank Islam Malaysia Bhd chief economist Dr Mohd Afzanizam Abdul Rashid said the country's external sector had been the driver for the overall economic growth.

However, he said export and import growths were expected to moderate this year following last year's high base, although this did not mean that external demand was slowing as the growth only measured the rate of change.

"Judging from the Global Com-



Malaysia's total trade surpassed the RM2 trillion mark for the first time last year and recorded the fastest growth since 1994, says the International Trade and Industry Ministry. FILE PIC

posite Purchasing Managers Index (PMI), it has been lingering above 50 points, which suggests businesses have remained sanguine about their outlook.

"The latest print showed that the Global Composite PMI stood at 54.3 points as of last month. I believe that exporters may need to incur capital expenditure, especially in areas relating to digitalisation and automation, in order to improve their operational efficiencies and gain higher productivity."

Afzanizam said the government's commitment to explore new markets and opportunities via multilateral trade pacts, such as the Regional Comprehensive

Economic Partnership and Comprehensive and Progressive Agreement for Trans-Pacific Partnership, would ensure that Malaysia's external sector continued to be the lynchpin of the economy.

Azmin said last year's remarkable achievements were driven by a robust external demand and higher commodity prices.

He said the resilient growth was boosted by strong exports of electrical and electronics (E&E) products, petroleum products, manufactures of metal, palm oil and palm oil-based products, rubber products as well as chemicals and chemical products.

Exports to major trading part-

ners, namely Asean, China, the United States and the European Union, recorded new highs with strong double-digit expansion.

Significant export expansion was also registered to emerging markets, such as Costa Rica, Kenya, Egypt, Nigeria, Ghana and Iraq.

Azmin said Malaysia's trade growth was anticipated to sustain its positive momentum, underpinned by continuous demand for E&E and commodity-based products.

"Global economic uncertainties due to emergence of new Covid-19 variants and disruptions in supply chain may impact trade performance," he added.



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M'sia's external trade
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Trade surplus was posted for 24 consecutive years since 1998. These remarkable achievements were driven by robust external demand and higher commodity prices," he said in a statement yesterday.

Azmin said exports to major trading partners, namely Asean, China, the United States, and the European Union recorded new high with strong double-digit expansion, while exports to Japan recovered with double-digit growth after declining for three consecutive years.

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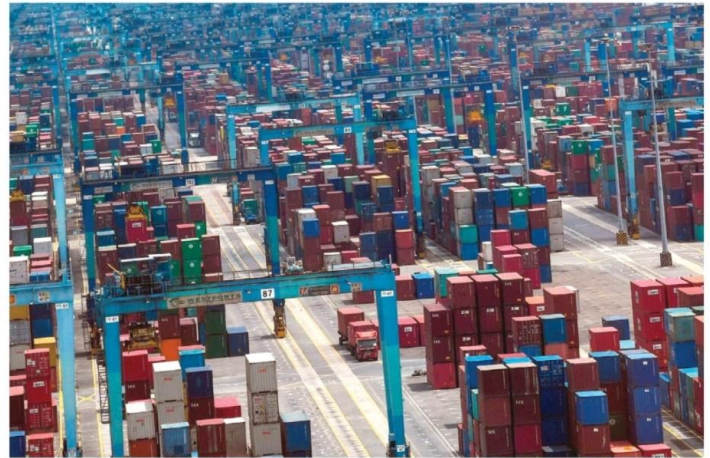
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chemical products, each posted a record high value with double-digit expansion.

"Malaysia's solid trade performance was in tandem with countries in the region, notably Indonesia, Taiwan, China, South Korea, Thailand, and Singapore which are also recovering from the impact of the Covid-19 crisis," he said.

Moving ahead, he said Malaysia's trade growth is anticipated to sustain its positive momentum, underpinned by continuous demand for E&E and commodity-based products, while global economic uncertainties due to emergence of new Covid-19 variants and disruptions in supply chain may impact trade performance. — Bernama



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DEVELOPING STRATEGIC FORESIGHT

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WITH TEACHING FELLOWS FROM HARVARD UNIVERSITY

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